EXHIBIT I

31 March 1988

DESCRIPTION OF MILE HIGH PROPERTY OWNED BY CHURCH OF SPIRITUAL TECHNOLOGY

This property is approximately 57 acres. It is located near Lake Arrowhead, California.

Currently this property has 15 buildings totalling approximately 22,000 square ft. There is a rough drawing attached laying out the basic configuration of the buildings.

Three of these buildings (building 13, downstairs of 9 and downstairs of 12) are production spaces.

Five of these buildings (building 1, 2, 5, and upstairs of building 9) are living quarters for the 45-50 Church staff living and working on the property.

Six of these buildings (buildings 3, 4, 6, 7, 8 and 14) are uninhabitable at this time, requiring major renovations. Buildings 6 & 7 are nothing more than shacks with no working plumbing.

Building 12 is a kitchen/dining room, with two small production spaces on the lower level.

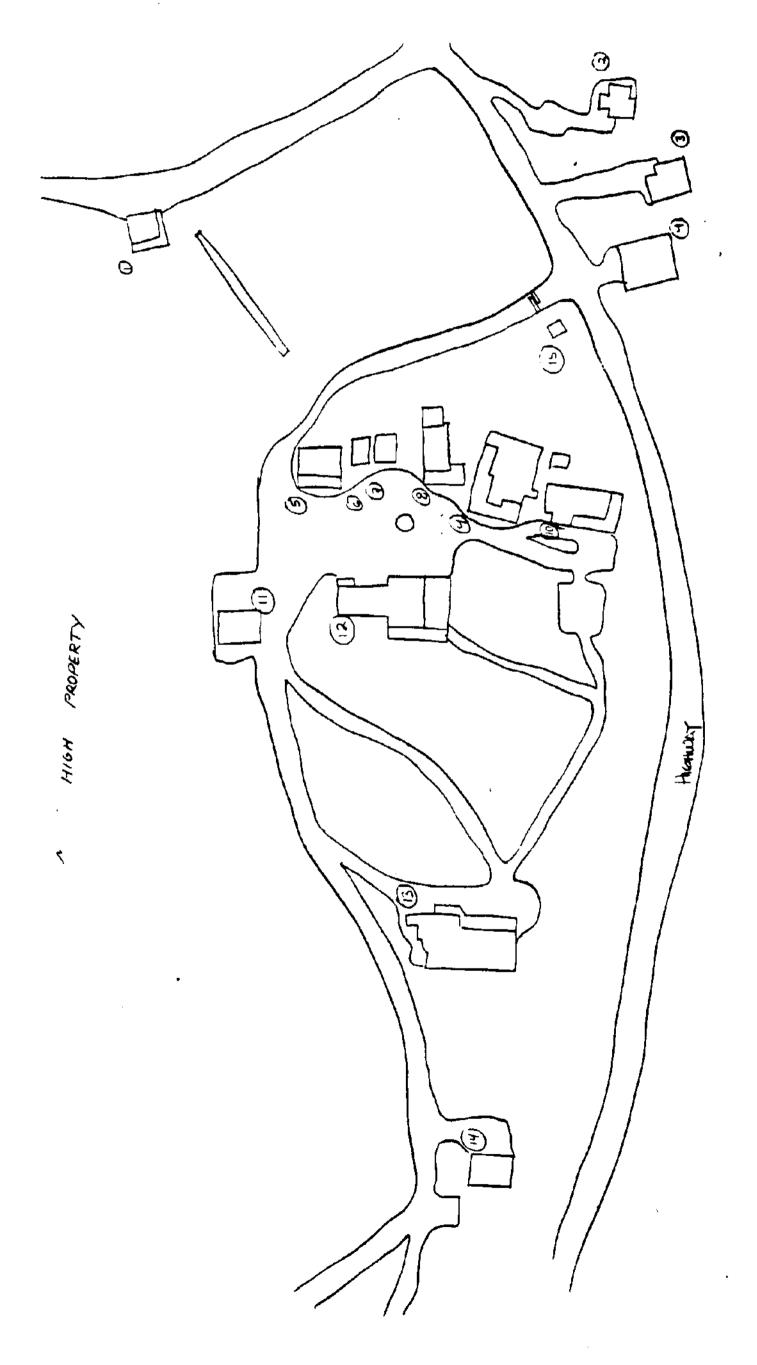
Building 11 is a garage/workshop.

Building 15 is a small gatehouse.

Major renovations are being done to this property, as detailed in Schedules 27A and 27B, to bring these buildings up to the standards required to maintain the strict temperature and humidity controls required for preservation of the works of L. Ron Hubbard.

000150

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00015 1

01140

DESCRIPTION OF NEW MEXICO RANCH PROPERTY

OWNED BY CHURCH OF SPIRITUAL TECHNOLOGY

This property is located in northern New Mexico. This property is approximately 3500 acres.

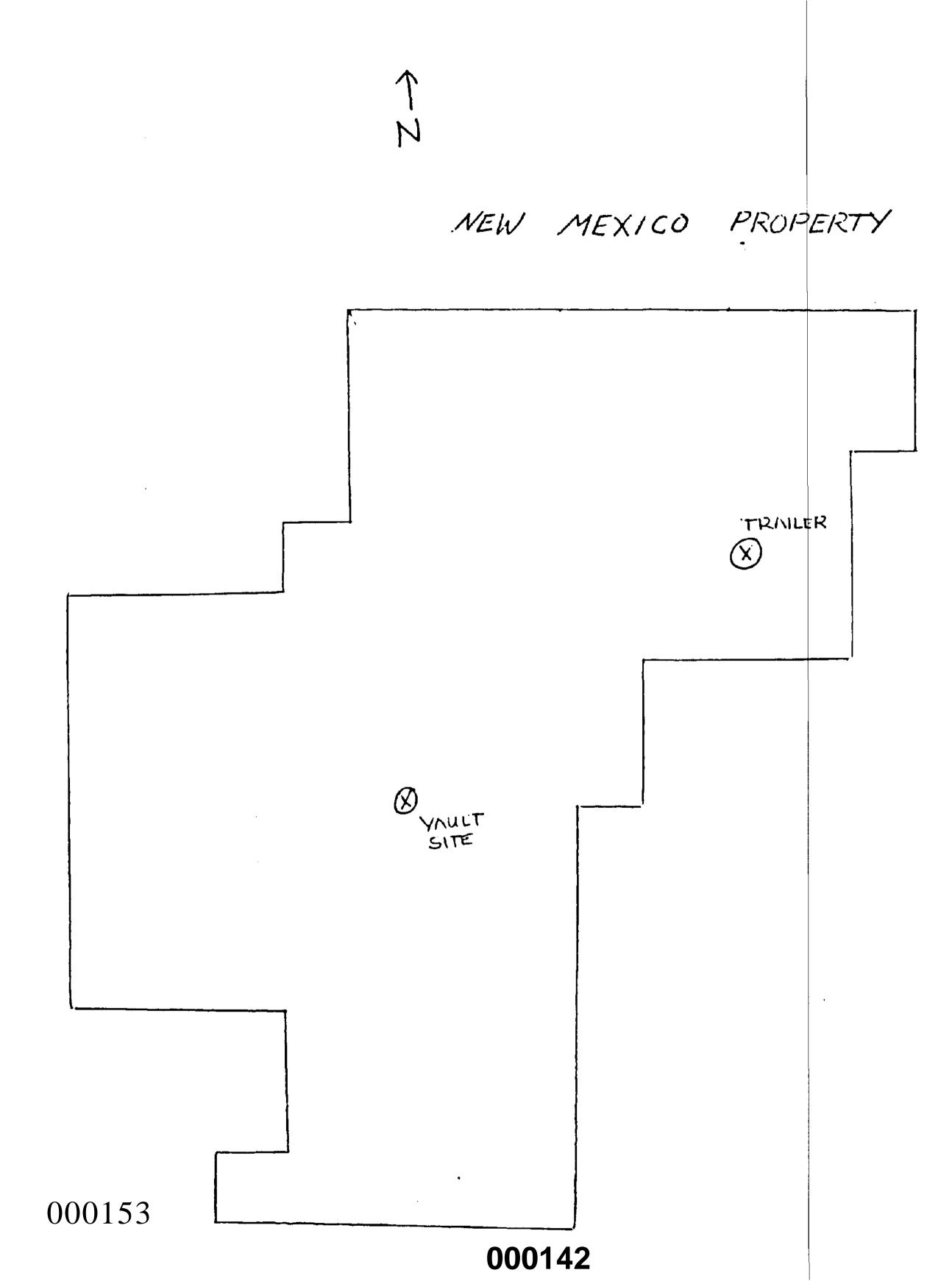
Currently the Church has two small trailers on the property which are used as office and living space for the church personnel living and working at the property.

A document storage vault is currently being built on this property. The church personnel living there are overseeing this construction project.

Currently there are also some temporary living quarters on the property which are used by the contractor and his workers which will be removed once the construction of the vault is completed.

It is planned to build a house on the property which will be used by 3-4 church personnel. These personnel will live on the property and perform caretaking functions such as looking after the vault, repair and maintenance of roads, fences, etc.

The locations of the trailers and vault construction site are indicated on the attached map.



31 MARCH 1988

DESCRIPTION OF SUNSET VIEW RANCH PROPERTY OWNED BY CHURCH OF SPIRITUAL TECHNOLOGY

The Sunset View ranch is located near Eureka, California. This property is approximately 3,000 acres.

The property is currently leased to a cattle and sheep rancher who runs both types of animals on the property.

Currently there are two houses on the property. One is referred to as the lower ranch house and is approximately 1200 square feet. This house is rented out to a ranch hand that works for the lessee who runs cattle on the Sunset View Ranch.

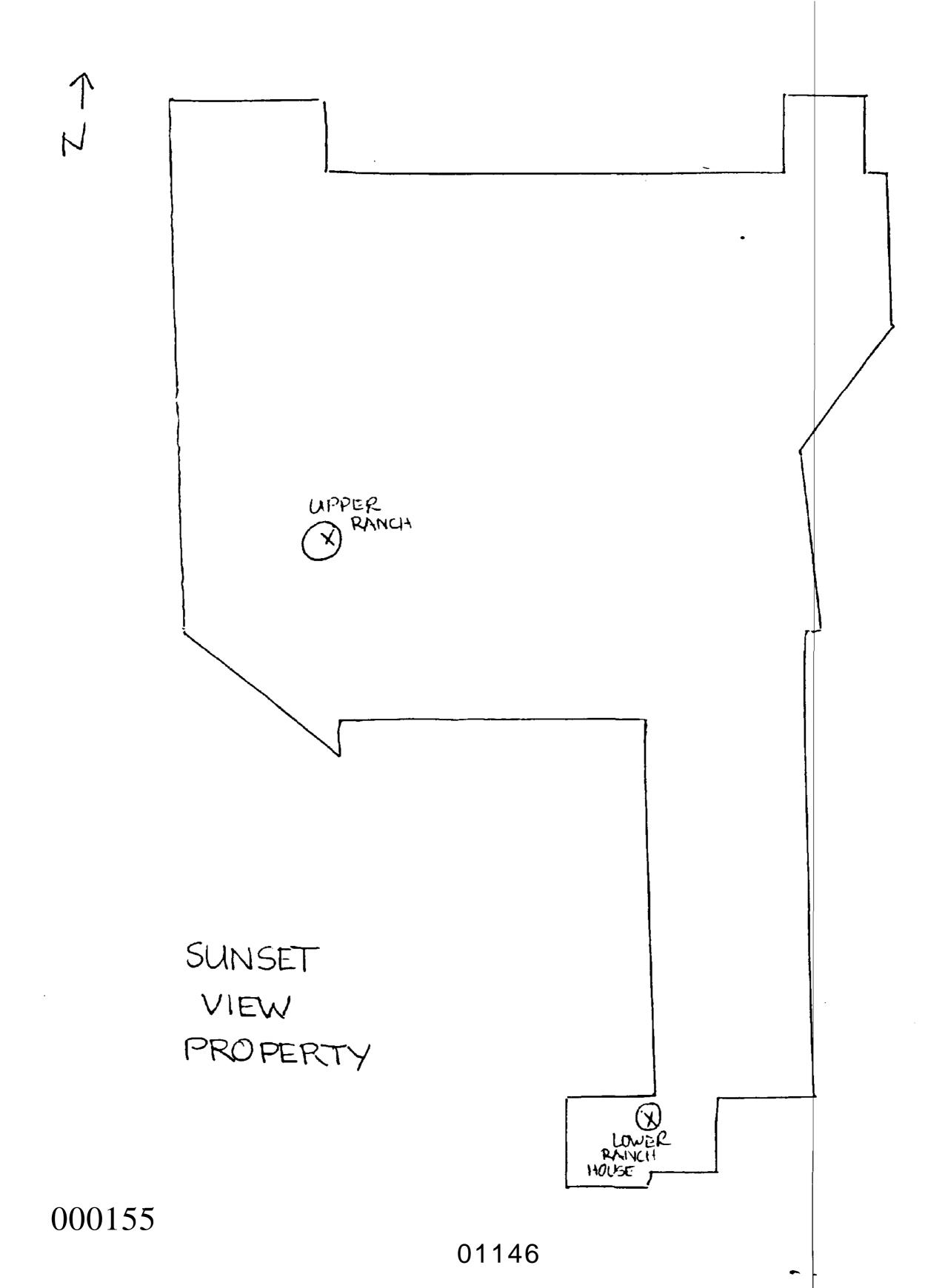
There are several barns near the lower ranch house as well as a corral, tack room, etc.

The second house is located at the other end of the property and is about 1500 square feet. There are also two barns and a garage near this house.

The planned usage for the property is to build an archival document storage repository there which will store religious documents preserved by CST.

It is also planned to renovate at least one of the houses on the property so that 3-4 church staff members can live on the property as caretakers. These caretakers would look after the repository and also maintain the land, buildings, fences, roads, etc.

A map is attached which shows the property and where the houses are located.



DESCRIPTION OF TRIPLE J RANCH PROPERTY OWNED BY CHURCH OF SPIRITUAL TECHNOLOGY

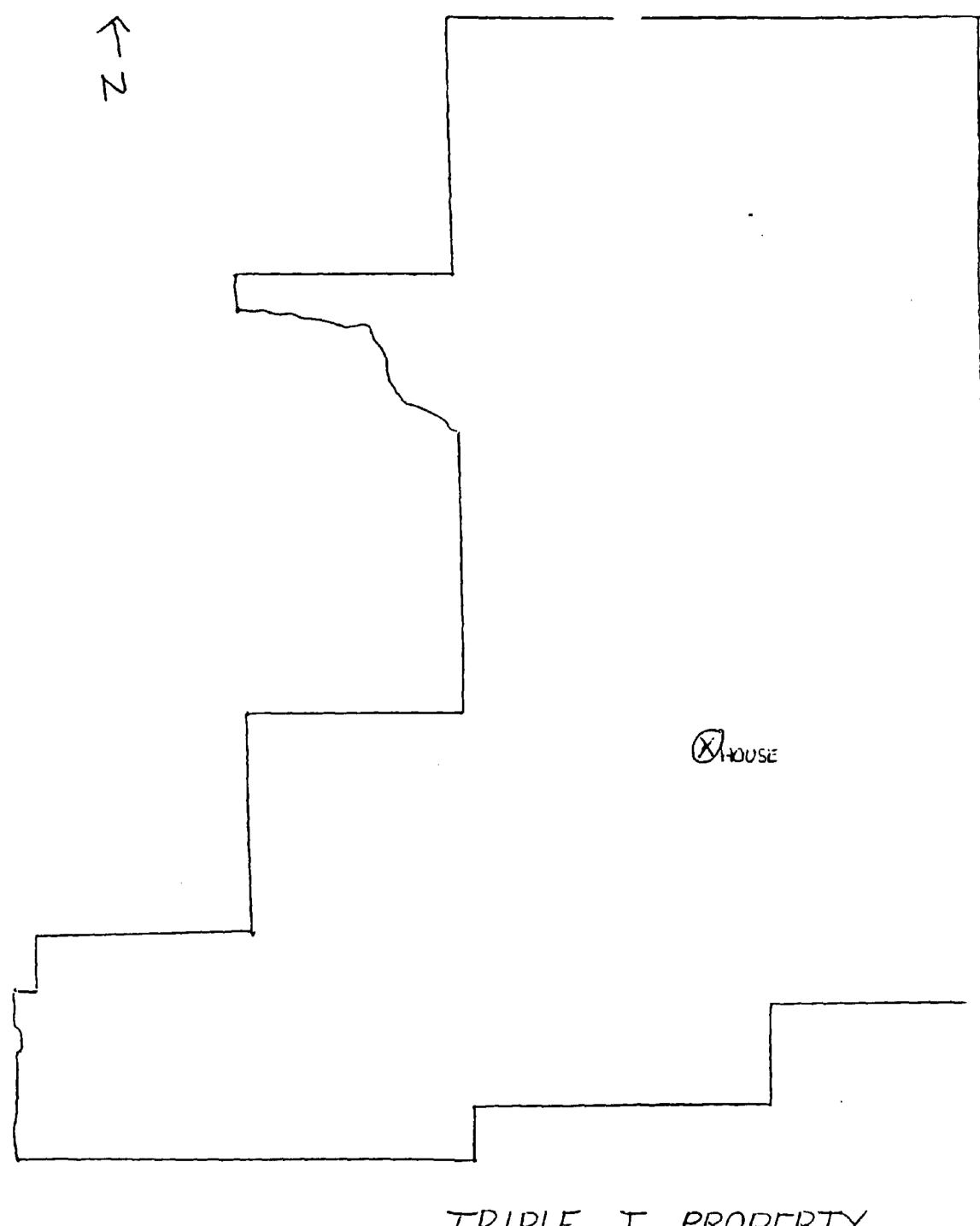
This property is approximately 5,000 acres. It is located near Livermore, California.

Currently this property has one small house on it which is approximately 800 square feet. There are no other liveable structures on the property. There is also a tool shed.

There are a number of springs on the property which are used for livestock by the lessee of the property. The lessee runs cattle on the ranch.

There are no plans for further development of this property and currently there are no church personnel living on the property.

A map of the property is attached. It was sold in November 1987.



TRIPLE J PROPERTY